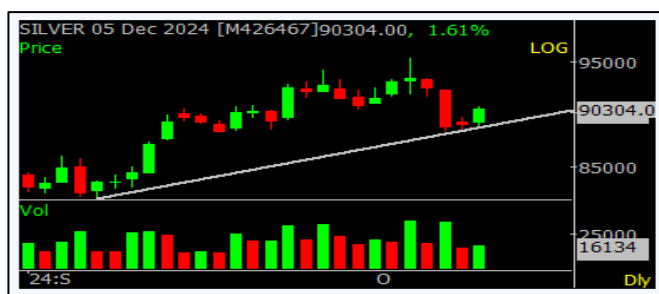


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.75000 - 74700 levels whereas resistance is at Rs.75600 – 75900 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.89300 - 88300 levels whereas resistance is at Rs.91300 - 92300 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6300 - 6200 levels whereas resistance is at Rs. 6480 - 6580 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.826 – 820 levels whereas resistance is at Rs.838 - 844 levels.

CHART OF THE DAY

MCX-SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 89300 – 88300 level and resistance at 91300 – 92300. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 91300 – 92300 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2024	75,070	75,413	74,757	75,297	4,902	0.48%	-0.31%	3.40%	30.01%
SILVER	05 DEC 2024	89,095	90,617	88,640	90,304	16,134	1.61%	-3.26%	3.68%	30.74%
CRUDE OIL	21 OCT 2024	6,190	6,403	6,175	6,387	33,385	4.38%	0.76%	9.95%	-7.38%
NATURAL GAS	28 OCT 2024	222.5	227	218.1	224.2	113,695	0.67%	-6.70%	11.93%	-19.50%
COPPER	31 OCT 2024	830.85	833.8	822.35	832.35	11,885	0.74%	-2.69%	4.22%	18.92%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	74500	74898	75,156	75554	75953	Strong Buy	Buy	Buy	Buy	Neutral
SILVER	87877	89090	89,854	91067	92281	Strong Buy	Strong Buy	Buy	Neutral	Strong Sell
CRUDE OIL	6094	6240	6,322	6468	6615	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Neutral
NATURAL GAS	214	219	223	228	233	Buy	Buy	Neutral	Sell	Strong Buy
COPPER	818	825	830	837	844	Strong Buy	Buy	Neutral	Neutral	Strong Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Oct 11, 2024					
18:00	USD	ꣳꣳꣳ	PPI (MoM) (Sep)	0.1%	0.2%

Source: Investing.com

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